RGYY
GraniteShares YieldBoost RGTI ETF

Fund Description

RGYY is actively managed seeking current income and the daily 2x leverage of the price performance of Rigetti Computing, Inc. (NASDAQ: RGTI). The fund sells put options and holds other RGTI-leveraged ETFs. RGTI designs and manufactures superconducting quantum processors and offers quantum-computing-as-a-service via its cloud platform.

FactSet Analyst Report

RGYY aims to pay monthly distributions based on the put option writing strategy. The ETF is actively managed, holding indirect exposure to RGTI-leveraged ETFs. It seeks 200% of the daily percentage change of the RGTI ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the RGTI ETF, leaving potential losses without premium offset. The underlying RGTI ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the semiconductors industry due to the single underlying stock focus.