

RHCB

BNY Mellon Responsible Horizons Corporate Bond ETF

Fund Description

RHCB is an actively managed fund of global investment grade corporate bonds selected based on a combination of ESG evaluation, bottom-up credit analysis, and relative value assessment.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is December 2, 2024. RHCB seeks to provide total return from an actively managed fund of global corporate bonds screened based on multiple ESG metrics. The fund primarily includes investment grade debt securities of any maturity or duration. Although, up to 20% of the portfolio may be allocated to high yield bonds. The selection process starts by assigning an ESG score to each issuer, ranging from 1 (best) to 5 (worst), based on proprietary ESG data and/or its vulnerability to ESG risks. Issuers with scores of 5 are excluded, as well as issuers that derive up to 5% of their revenue from industries that are considered unsuitable for the fund (e.g., tobacco, gambling, controversial weapons and coal extraction). Remaining securities are then evaluated using a bottom-up credit analysis and a relative value assessment. Should the ESG assessment of a certain bond change, the fund may continue to hold such for up to 12 months.

