

RIET

Hoya Capital High Dividend Yield ETF

Fund Description

RIET tracks an index of 100 high-dividend-paying, US-listed common and preferred stocks of REITs and real estate operating companies.

FactSet Analyst Report

RIET targets the real estates highest dividend-yielders. The fund includes US-listed common and preferred stocks of REITs and real estate operating companies. Eligible firms are initially grouped into three market-cap tiers (large-, mid, and small-cap) and 14 real estate property sectors (healthcare, industrial, infrastructure, residential, data center, net lease, retail, land/agriculture, storage, lodging, office, specialty, and home and commercial financing). The funds diversified portfolio aims to hold 100 fixed-weighted stocks comprising: a) 10 Dividend Champions (15% weight) selected from each property sector based on market-cap, dividend yield, and debt ratio, b) 10 large-, 25 mid, and 25 small-cap REITs (75% weight) identified based on dividend yield, with a maximum of six firms per property sector in each tier, and c) 30 Preferreds (10% weight) which are the most actively-traded and highest dividend-yielding real-estate preferred stocks. The index rebalances semi-annually.

