

RITA

ETFB Green SRI REITs ETF

Fund Description

RITA tracks an index that provides exposure to REITs from developed countries that meet business, financial, green, and socially responsible investing (SRI) criteria.

FactSet Analyst Report

RITA is a passively managed fund that invests in REITs that are screened for certain business, financial, socially responsible, and green investing standards. The fund selects eligible REITs with satisfactory debt-to-assets ratio from developed countries. The fund excludes companies involved in business practices that are non-compliant with Shariah law. Furthermore, companies without green certification from an eligible third-party certifying body are also excluded. Companies are initially weighted by market-cap, subject to individual limits. Qualified companies are then assigned green scores using data from green certifications and energy usage. REITs with higher green scores are given more weight. During the adjustment process, companies with low utility usage scores are removed. Adjustments should not change by no more than 2% of any sector or country weight within the portfolio. The index is rebalanced and reconstituted quarterly.