

# RJMI

## RJ Eagle Municipal Income ETF

### Fund Description

RJMI is an actively managed municipal bond ETF seeking current income exempt from federal tax. The fund invests primarily in municipal securities, including lower-quality and special situations bonds, aiming for higher tax-advantaged yield.

### FactSet Analyst Report

RJMI invests primarily in municipal bonds issued by state and local governments across the United States, aiming to generate income that is exempt from federal taxation with capital appreciation as a secondary goal. The fund is actively managed and focuses on investment-grade securities, while allowing selective exposure to high-yield bonds when valuations are favorable. Management combines a top-down assessment of economic trends and interest-rate conditions with detailed credit research to identify issuers offering attractive after-tax yields. Sector exposure typically includes essential-service areas such as education, healthcare, transportation, housing, and utilities. Duration is maintained close to that of the broader municipal bond market to balance income potential and rate sensitivity. Overall, RJMI seeks to provide stable, tax-advantaged income through disciplined credit selection and active portfolio management.

