

# RKTL

## Defiance Daily Target 2X Long RKT ETF

### Fund Description

RKTL seeks to deliver 2x leveraged exposure to the daily share price movement of Rocket Companies, Inc. (NYSE: RKT), net fees and expenses, through derivatives like swap agreements.

### FactSet Analyst Report

RKTL uses swap agreements and short-dated listed call options to make bullish bets on the share price of Rocket Companies, Inc. (NYSE: RKT). RKT is a fintech company that offers a range of services related to homeownership and other personal financial transactions. Its segments include the Direct-to-Consumer, which consists of marketing and engaging directly through the Rocket Mortgage App, and the Partner Network, which focuses on partnerships with brokers and mortgage professionals who utilize the platform in providing mortgage solutions to clients. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in RKT price through daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility and compounding effects. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.

