

RMOP

Rockefeller Opportunistic Municipal Bond ETF

Fund Description

RMOP is an actively managed ETF that broadly invests in US municipal bonds. Municipal bonds could be of any credit quality or maturity that are exempt from federal income taxes.

FactSet Analyst Report

RMOP broadly invests in US municipal bonds of any maturity. The fund invests at least 50% in bonds rated medium investment grade or lower, including high-yield bonds. The fund may invest in private activity bonds whose interest is a tax-preference item. Shareholders subject to the AMT must include distributions derived from private activity bonds in their calculations. The fund may have exposure of up to 35% from inverse floaters through municipal tender option bond financing transactions. The fund tends to invest in bonds with higher issuance volumes, which may result in investments in munis of specific projects, including from areas such as California, New York, and Puerto Rico. In addition, the fund may invest in dirt bonds like tobacco settlement bonds. A portion of assets may be invested in securities that pay taxable interest. The actively managed fund may consider relative value, market supply/demand, market dislocations, and situation-specific opportunities.

