

RNIN

Bushido Capital US SMID Cap Equity ETF

Fund Description

RNIN is an actively managed ETF that aims for long-term capital appreciation by investing in US-listed small- and mid-cap companies. The fund selects 100 stocks through a fundamental value approach using both quantitative and qualitative analyses.

FactSet Analyst Report

RNIN utilizes a systematic, fundamental value approach in selecting 100 small- to mid-cap stocks. The actively managed ETF identifies undervalued stocks using free cash flow and earnings-based valuation metrics. The strategy combines quantitative and qualitative analyses to adapt to various economic conditions throughout a full market cycle. The fund screens US-listed small- and mid-cap companies while excluding financial firms and unprofitable businesses. The process further narrows companies down to about 200 based on profitability, valuation, and capital allocation metrics. Companies are evaluated using financial statements, event transcripts, investor presentations, and other filings. Combined with its qualitative analysis, a discounted cash flow valuation is used to quantify a company's intrinsic value. The fund finally selects stocks identified to have attractive prices relative to the market. The fund may invest in other ETFs.



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