

RNRG

Global X Funds Global X Renewable Energy Producers ETF

Fund Description

RNRG tracks a market-cap-weighted index of global renewable energy companies including YieldCos.

FactSet Analyst Report

RNRG offers exposure to companies that produce energy from renewable sources including wind, solar, hydroelectric, geothermal, and biofuels including YieldCos a holding company for renewable energy projects that have been spun off by a larger energy utility. The portfolio is market-cap-weighted, with a cap of 6% on individual names. While YieldCos are sometimes marketed as MLPs for renewables, note that these firms use a traditional C-corp structure with no inherent tax benefits. Dividends from the fund are taxable. The Fund name and investment strategies changed effective November 19, 2018. The fund originally tracked the Indxx Global YieldCo Index through November 16, 2018 and the Indxx YieldCo & Renewable Energy Income Index thereafter. On Feb. 1, 2021, the fund name, ticker (YLCO) and index changed, dropping its focus on YieldCos while still including them in the fund.

