

# RRH

## Advocate Rising Rate Hedge ETF

### Fund Description

RRH is an actively-managed, multi-asset ETF that aims to profit during periods of rising interest rates.

### FactSet Analyst Report

RRH is designed to generate returns when long-term US interest rates rise. It does so by primarily maintaining a short position in financial instruments with long-term maturities, some or all of which may be offset by short or long positions in those with intermediate- or short-term maturities. Such financial instruments are mix of: (1) US treasuries, (2) various derivatives on currencies and commodities, and (3) long & short positions on the short and long-end of the Treasury or swap yield, and equity indexes/sector ETFs. In forming the portfolio, the adviser uses a proprietary process that analyzes asset classes, sectors and currencies to identify investments that it believes will perform well during periods of rising rates. The process involves reviewing historical performance data to identify how the instruments react to various levels of macro changes to global capital markets. RRHs active management allows the adviser to react to such changes and adjust the portfolio accordingly.