RSBA
Return Stacked Bonds & Merger Arbitrage ETF

Fund Description

RSBA leverages its assets to provide equal exposure to actively managed US Treasury bond exposure and a passively managed merger arbitrage strategy. The fund seeks long-term capital appreciation and current income through these two investment strategies.

FactSet Analyst Report

RSBA combines both an active and passively managed approach to investing. The fund leverages its assets to actively manage exposure to US Treasury bonds and passively track a merger arbitrage index. For every $1 invested in the fund, the fund attempts to provide $1 exposure to US Treasury securities and $1 of exposure to a merger arbitrage strategy. It is expected that the fund will get its exposure to US Treasuries through equally laddered futures contracts. The effective duration aims to track the Bloomberg US Treasury Total Return Index. The merger arbitrage strategy tracks an index that provides long and short stock exposure to companies in which merger or acquisition deals are announced. A maximum of twenty deals is permitted in the index at any given time. The merger arbitrage strategy rebalances on an event-driven basis. RSBA rebalances daily and make distributions, if any, on an annual basis.