

RSBT

Return Stacked Bonds & Managed Futures ETF

Fund Description

RSBT is an actively managed fund that holds a bond portfolio while utilizing a managed futures strategy. The fund uses leverage to stack the total return of its bond holdings with the potential returns of the managed futures.

FactSet Analyst Report

RSBT aims to provide simultaneous exposure to bonds and a managed futures strategy. The fund seeks the total return of the broad US fixed income market by investing in US Treasury securities and futures, as well as broad-based bond ETFs. The adviser has full discretion to manage the duration risk of the bond portfolio. For the managed futures strategy, RSBT invests in futures of commodities, currencies, equity indexes, bonds, and interest rate securities, with no geographic limits. It employs a proprietary process to gain from price trends while assessing each instruments risk. The fund expects long and short positions across all four major asset classes. The fund may gain indirect exposure through a Cayman Islands subsidiary. It will also frequently roll futures, causing a high portfolio turnover rate. RSBT targets a 100% notional exposure to each component or an aggregate notional exposure of 200%. The fund holds US T-bills and cash equivalents for collateral and additional income.

