

# RSJN

## FT Vest U.S. Equity Equal Weight Buffer ETF - June

### Fund Description

RSJN seeks to match the price return of RSP ETF up to a predetermined upside cap while providing a buffer against the first 10% losses over a one-year period.

### FactSet Analyst Report

RSJN uses FLEX options in an effort to moderate losses on the Invesco S&P 500 Equal Weight ETF over a one-year period starting in June 24, 2024. The fund foregoes some upside return as well as the ETF's dividend component, because the options are written on the price (not total) return version of the shares. In exchange for preventing realization of the first 10% of losses on the shares, investors forego upside some participation. The partial downside hedge and upside cap are reset annually. Investors who buy at any other time than the annual reset day may have a very different protection and buffer zone. The fund must be held the entire outcome period in an attempt to achieve the intended results. The targeted buffers and caps do not include the funds expense ratio. The fund is actively managed, using FLEX options and collateral exclusively.