

RSPF

Invesco S&P 500 Equal Weight Financials ETF

Fund Description

RSPF tracks an equal-weighted index of financial stocks pulled from the S&P 500.

FactSet Analyst Report

RSPF offers an equal-weight play on the US financials sector. In contrast to market-cap-weighting, the funds equal-weighting scheme increases the impact of smaller firms in the portfolio at the expense of larger ones, and greatly reduces concentration to top holdings. For RSPF, this smaller-cap tilt is lessened by the fund's S&P 500-restricted universe, which excludes most small-caps. Still, its equal-weighting limits the importance of dominant players in the sector and creates more exposure to less known companies. This can become an advantage when markets are hostile toward big banks. The index is rebalanced on a quarterly basis. Prior to June 07, 2023, the fund traded under the ticker, RYF.