

RSPN

Invesco S&P 500 Equal Weight Industrials ETF

Fund Description

RSPN tracks an equal-weighted index of industrial US stocks drawn from the S&P 500.

FactSet Analyst Report

RSPN brings a non-traditional approach to the sectorit starts with a narrow selection universe (S&P 500), and then equal-weights its holdings. Although the fund only has minor deviations from a plain-vanilla approach, its equal-weighting scheme reduces the presence of large-cap industrial conglomerates. This also cuts the fund's weighted average market cap. Investors should be certain they're comfortable with RSPN's approach to the market and the sector deviations that result. The index is rebalanced on a quarterly basis. Prior to June 7, 2023, the fund traded under the ticker RGI.