

# RSPR

## Invesco S&P 500 Equal Weight Real Estate ETF

### Fund Description

RSPR tracks an equal-weighted index of US real estate equities selected from the S&P 500. The index excludes mortgage REITs and real estate management and development firms.

### FactSet Analyst Report

RSPR is the first equal-weighted ETF in the US real estate segment. Equal-weighting shrinks the footprint of the largest REITs in the portfolio, but the funds S&P 500 universe excludes small-caps, which would otherwise tilt the portfolio much smaller. The fund includes a small portion of non-REIT real estate management and development companies, while mortgage REITs are out of bounds. In all, RSPR offers a concentrated, equal-weight alternative in a space dominated by cap-weighted funds. Through September 2016, RSPR had failed to attract any investor interest. This changed somewhat due to an unusual arrangement with sister fund RSPF, which needed to divest itself of REITs to comply with a GICS classification change. RSPF provided AUM in the form of REITs to RSPR in return for its shares, which were then distributed to RSPF shareholders as of Sep. 16, 2016, thus providing a modest but critical boost to RSPR's AUM. Prior to June 7, 2023, the fund traded under the ticker EWRE.

