

RSPT

Invesco S&P 500 Equal Weight Technology ETF

Fund Description

RSPT tracks an equal-weighted index of S&P 500 technology companies.

FactSet Analyst Report

RSPT provides broad coverage of large technology companies but its equal-weighting scheme skews it away from having a market-like portfolio. A pure market-cap benchmark would invest heavily in its top securities, which are the mega-caps in the tech industry. Instead, RSPT allocates only a fraction of its overall assets to its top ten holdings. This produces sector tilts such as an overweight to semiconductors and an underweight to software & IT services. The index is rebalanced on a quarterly basis. Prior to June 07, 2023, the fund traded under the ticker, RYT.