

RSPU

Invesco S&P 500 Equal Weight Utilities ETF

Fund Description

RSPU tracks an equal-weighted index of S&P 500 utilities companies.

FactSet Analyst Report

RSPU tracks an equal-weighted index of large-cap utilities companies. Its equal-weighting scheme skews it away from a market-like portfolio. The fund also includes a significant allocation to telecom stocks, which are not included in some utilities fund. This is common, however, as many utilities ETFs combine the two sectors and telecom stocks may pay higher dividends than utilities. Still, investors looking for pure-play exposure should look elsewhere. The index is rebalanced on a quarterly basis. Prior to June 07, 2023, the fund traded under the ticker, RYU.