

RSST

Return Stacked U.S. Stocks & Managed Futures ETF

Fund Description

RSST is an actively managed fund that uses leverage to stack total returns from two strategies. The fund manages a portfolio of large-cap U.S. equities alongside a long/short managed futures strategy.

FactSet Analyst Report

RSST offers synchronized exposure to equities and managed futures. It seeks to mirror the performance of the large-cap US equity market by investing in stocks and futures, as well as broad-based large-cap US equity ETFs. For the managed futures, the fund employs a proprietary, systematic, and quantitative approach centered around following price trends. It covers futures contracts of various assets worldwide, including commodities, currencies, equity indexes, bonds, and interest rates. The fund is expected to maintain long and short positions within all four asset classes. Additionally, it frequently rolls contracts, resulting in a high portfolio turnover rate. RSST aims for 100% exposure in each strategy or a combined notional exposure totaling 200%. The fund invests up to 25% of its assets, either directly or indirectly through a Cayman Islands subsidiary. The fund also holds US T-bills, money market funds, and cash equivalents to serve as margin or as collateral.