

RSSX

Return Stacked U.S. Stocks & Gold/Bitcoin ETF

Fund Description

RSSX seeks long-term capital appreciation through investments in US large-cap stocks, gold, and bitcoin. The fund uses leverage to stack the total return of its equity holdings with the potential returns of gold and bitcoin.

FactSet Analyst Report

RSSX is an actively managed fund that provides simultaneous exposure to two strategies: US stocks and gold/bitcoin. The fund seeks to reflect the US large-cap equity markets, which it defines as firms with market-caps of more than \$8 billion. It invests in US stocks, equity ETFs, and equity index futures, with a total equity holdings of approximately 400 to 500. For the funds gold/bitcoin strategy, it utilizes ETFs, ETPs, futures contracts, and a wholly owned Cayman Islands subsidiary. It uses a risk parity framework that dynamically adjusts allocation to gold or bitcoin based on forecasted volatility. The fund generally allocates 75%-95% of its assets to gold and 5%-25% to bitcoin. RSSX uses leverage to stack total returns of its two strategies. It targets a 100% notional exposure to each strategy or an aggregate notional exposure of 200%. For every \$1 invested, there is a \$1 exposure to US stocks and \$1 to gold/bitcoin. The fund holds US T-bills and cash equivalents as collateral.