

# RSSX

## Return Stacked U.S. Stocks & Gold/Bitcoin ETF

### Fund Description

RSSX seeks long-term capital appreciation through investments in US large-cap stocks, gold, and bitcoin. The fund uses leverage to stack the total return of its equity holdings with the potential returns of gold and bitcoin.

### FactSet Analyst Report

RSSX is an actively managed fund that provides simultaneous exposure to two strategies: US stocks and gold/bitcoin. The fund seeks to reflect the US large-cap equity markets, which it defines as firms with market-caps of more than \$8 billion. It invests in US stocks, equity ETFs, and equity index futures, with a total equity holdings of approximately 400 to 500. For the funds gold/bitcoin strategy, it utilizes ETFs, ETPs, futures contracts, and a wholly owned Cayman Islands subsidiary. It uses a risk parity framework that dynamically adjusts allocation to gold or bitcoin based on forecasted volatility. The fund generally allocates 75%-95% of its assets to gold and 5%-25% to bitcoin. RSSX uses leverage to stack total returns of its two strategies. It targets a 100% notional exposure to each strategy or an aggregate notional exposure of 200%. For every \$1 invested, there is a \$1 exposure to US stocks and \$1 to gold/bitcoin. The fund holds US T-bills and cash equivalents as collateral.