

RTYY

GraniteShares YieldBoost RIOT ETF

Fund Description

RTYY is actively managed seeking current income and the daily 2x leverage of the price performance of Riot Platforms, Inc. (NASDAQ: RIOT). The fund sells put options and holds other RIOT-leveraged ETFs. RIOT operates and expands large-scale cryptocurrency mining facilities.

FactSet Analyst Report

RTYY aims to pay weekly distributions based on the put option writing strategy. The ETF is actively managed, holding indirect exposure to RIOT-leveraged ETFs. It seeks 200% of the daily percentage change of the RIOT ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the RIOT ETF, leaving potential losses without premium offset. The underlying RIOT ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the application software industry due to the single underlying stock focus.