

# SANE

## Subversive Mental Health ETF

### Fund Description

SANE actively invests in mental health companies around the world, selected based on quantitative and qualitative factors.

### FactSet Analyst Report

SANE is an actively managed fund that seeks to invest in US and foreign companies that provide mental health solutions, comprising small-scale medical devices to large-scale pharmaceuticals. The fund includes firms with at least 50% of assets or revenues tied to products and services used in the treatment, prevention, or diagnosis of long-term mental health disorders, including depression and Alzheimers. As a core component in the prevention of mental health disorders, the fund also invests in companies involved in the testing, diagnosis, and promotion of metabolic health, including supplementary industries like fitness, sleep, and nutrition products and services. SANE uses a top-down approach, analyzing quantitative and qualitative factors to select securities that are cash flow positive, with growth and earning potential. Greater weight is given to mental health companies whose primary business models and growth prospects are dedicated to mental health and fitness.