

SBUG

iPath Silver Exchange-Traded Notes

Fund Description

SBUG tracks the Barclays Silver 3 Month Index Total Return by rolling specified near term silver futures contracts.

FactSet Analyst Report

This ETN will be called on 28/12/2022. SBUG is a note backed by a promise from Barclays Bank PLC to deliver the returns of an index. The index is designed to provide the total return of rolling futures contracts, which will become the first liquid nearby silver futures contracts three months in the future, combined with the return of the weekly announced interest rate for 3-month US Treasury bills. The futures contracts underlying the index are traded on COMEX and quoted in USD. The note structure provides investors with a more familiar tax treatment, in exchange for assuming the credit risk of the issuer. SBUG was one of first ETNs to launch without an investor fee initially.

