SCJN
Corgi U.S. Small-Cap 15% Structured Buffer ETF - June Series

Fund Description

SCJN is an actively managed ETF, using FLEX options to provide the price return of iShares Russell 2000 ETF to a cap while providing a buffer against the first 15% decline on an annual basis. This series begins on June 1 of each year.

FactSet Analyst Report

SCJN aims to provide the price return of the iShares Russell 2000 ETF (IWM) up to a cap established each year, while providing a buffer against the first 15% decline over an outcome period running from June 1 through May 31 each year. The upside cap resets at the end of each outcome period and will vary depending on market conditions and options pricing. The fund seeks exposure only to the price return of IWM and therefore does not capture dividends paid by the underlying ETF. The targeted outcomes are generally intended for investors who hold shares for the full outcome period, as buying or selling mid-period may result in returns materially different from the stated cap and buffer outcomes. If IWM declines by more than 15%, investors are exposed to losses beyond that level on a 1:1 basis. The fund uses FLEX options to construct the targeted outcome strategy.