

SECR

NYLI MacKay Securitized Income ETF

Fund Description

SECR is an actively managed, broad portfolio of securitized US fixed income securities. It seeks total return and current income.

FactSet Analyst Report

SECR seeks total return, emphasizing current income by investing in a diversified portfolio of securitized fixed income securities. The underlying securities may include commercial mortgage-backed securities, asset-backed securities, agency and non-agency residential mortgage-backed securities, collateralized mortgage obligations, and collateralized loan obligations. It may also hold agency mortgage-backed securities and fixed-rate or adjustable-rate securities. Up to 20% of the portfolio may be allocated to high-yield ratings and comparable unrated debt. Constituents are selected using a top-down and bottom-up approach, incorporating analysis of market risk, financial market conditions, real economic developments, and areas of credit excess. The fund aims for a weighted average duration within 1.5 years of the Bloomberg US Securitized Index but may invest in securities of any maturity or duration. Prior to Aug. 28, 2024, the fund name was branded under IndexIQ.

