

SEMI

Columbia Seligman Semiconductor and Technology ETF

Fund Description

SEMI is an actively-managed, non-transparent fund that seeks capital appreciation by investing in domestic or foreign semiconductor and technology-related companies. The fund utilizes the Fidelity non-transparent model.

FactSet Analyst Report

SEMI is designed to provide exposure to the broad information technology sector by focusing on pure-play companies related to the semiconductor industry. The fund actively and generally invests in 30-50 high-conviction semiconductor or semiconductor-related firms, as defined by GICS, including those under communication equipment, electronic equipment, technology hardware, storage and peripherals, and software. Additionally, the fund requires at least 25% of its assets be invested in companies in the semiconductor and semiconductor equipment industry. Security selection is done through extensive in-depth research. SEMI is a non-transparent ETF and does not provide daily disclosure of its portfolio holdings unlike other ETFs. As such, there is a risk that shares of the fund may trade at wider spreads, especially during periods of volatility. The fund instead publishes a trading basket daily, which provides a preview of selected holdings without disclosing the actual portfolio.