

SEMY

GraniteShares YieldBOOST Semiconductor ETF

Fund Description

SEMY is an actively managed fund seeking to provide weekly income. The fund strategy involves writing put options on 3x daily leveraged ETFs tied to the NYSE Semiconductor Index

FactSet Analyst Report

SEMY aims to pay weekly distributions using an actively managed put option writing strategy. The put options provide indirect exposure to the Direxion Daily Semiconductor Bull 3X ETF (SOXL), which seeks to track 300% of the daily performance of the NYSE Semiconductor Index. To generate income, the fund utilizes a put-write strategy, selling in- and out-of-the-money put options with various strike prices and 1-month or less expiration dates. Additionally, the fund may also implement a put-spread strategy in a defensive posture, selling a put option and buying another at a lower strike price. FLEX, standardized exchange-listed options, and swaps may be used to execute the option strategy. The fund does not guarantee success and excludes direct investment in SOXL, leaving potential losses without premium offset. The ETF provides an alternative, but aggressive, approach to income generation.

