

# SETH

## ProShares Short Ether ETF

### Fund Description

SETH tracks the inverse (-1x) daily price movements of its underlying index. The fund aims to profit from the price decline of Ether.

### FactSet Analyst Report

SETH is the first ETF to provide inverse exposure to Ether. It aims to profit from the price decline of Ether for a single day. Ether pricing is sourced from the Bloomberg Ethereum Crypto Fixing Rate (CFIX). The index price is a composite of US dollar-Ether trading activity reported by digital asset trading platforms. To obtain inverse exposure to the index, the fund primarily invests in standardized, cash-settled Ether futures contracts. Returns of the fund can vary significantly from -1x exposure if held for longer than a day. As an inverse product with daily resets, the fund is designed as a short-term trading tool and not a long-term investment vehicle. The fund itself gains exposure through a wholly owned Cayman Islands subsidiary. Before March 15, 2024, the fund tracked the S&P CME Ether Futures Index. Until Sept. 27, 2024, the fund tracked the Bloomberg Galaxy Ethereum Index.

