

SHOC

Strive U.S. Semiconductor ETF

Fund Description

SHOC tracks an index that provides exposure to 30 semiconductor companies in the US equity market. The fund selects and weights securities based on market cap, adjusted to take into account their revenue exposure to the sector.

FactSet Analyst Report

SHOC tracks an index of US-listed companies representing the semiconductor sector. The starting universe begins with large- and mid-cap firms generated by Natural Language Processing that scans public documents for semiconductor-relevant key terms. A relevancy assessment is conducted to rate each company's current and potential near-term exposure to the semiconductor theme. Companies are assigned a Revenue Score, reflecting their near-term revenue exposure to semiconductors, and a Theme Score to capture their competitive positioning within the sector. Companies must have a Revenue or Theme Score of 1 and a total score of 2 to 4 to be considered. The fund selects the top 30 companies based on market-cap, adjusted by Revenue Score. The portfolio is also weighted by their revenue-adjusted market-cap, while taking into account individual capping limits. The index is rebalanced quarterly. Prior to Mar. 21, 2024, the fund tracked the Solactive United States Semiconductors 30 Capped Index.

