

SILX

ETFMG Prime 2X Daily Junior Silver Miners ETF

Fund Description

SILX tracks 2x the daily price movements of an index of small-cap silver mining and exploration companies.

FactSet Analyst Report

This fund is delisting. The last day of trading is July 14, 2023. SILX provides daily 2x exposure to an index of global silver mining and exploration companies that include both pure-play and diversified silver firms. The fund determines and selects active junior silver miners" which are small-cap companies that generate more or less 50% of their revenue from silver mining activities by utilizing available public disclosures. It employs a market-cap-based weighting scheme that starts with categorizing the components and adjusting the market cap for ranking in aim of overweighting pure-play silver miners/explorers and underweighting the non-pure-play companies. The Index is rebalanced and reconstituted quarterly. As a leveraged product with 2x factor that resets daily, SILX is not a buy-and-hold investment, and should not be expected to provide index leverage return greater than a one day period.