

SINV

ETFMG Prime 2X Daily Inverse Junior Silver Miners ETF

Fund Description

SINV tracks -2x the daily price movements of an index of small-cap silver mining and exploration companies.

FactSet Analyst Report

SINV provides daily 2x inverse exposure to an index of global silver mining and exploration companies that include both pure-play and diversified silver firms. The fund determines and selects active junior silver miners" which are small-cap companies that generate more or less 50% of their revenue from silver mining activities by utilizing available public disclosures. It employs a market-cap-based weighting scheme that starts with categorizing the components and adjusting the market cap for ranking in aim of overweighting pure-play silver miners/explorers and underweighting the non-pure-play companies. The same index is tracked as a levered fund by ETFMGs' SILX. As a leveraged inverse product with -2x factor that resets daily, SINV is not a buy-and-hold investment, and should not be expected to provide index leverage return greater than a one day period.