

SJIM

Inverse Cramer Tracker ETF

Fund Description

SJIM is an actively managed narrow portfolio of companies globally, invested inversely on the recommendations of television personality Jim Cramer. The fund holds long and short stocks or ETFs of any capitalization.

FactSet Analyst Report

SJIM bets against the stock picks of the host of CNBC's Mad Money show, Jim Cramer. Cramer generally announces his recommendations and stock selections publicly on Twitter and his CNBC programs. The fund seeks positive returns by establishing inverse positions of Cramer's investment ideas. The fund will buy stocks of firms Cramer recommends against buying and establish short positions in stocks in which he is bullish. The actively managed fund invests in 20 to 50 domestic and foreign companies of any size. Positions are closed once the idea has gone stale, meaning Cramer has not provided any further comments for weeks, or if profit targets are met. The fund will hold positions no longer than five days but could hold longer if Cramer continues to have remarks. The adviser may ignore Cramer's recommendations if such suggestions have a negative impact on fund diversification requirements, are not fund appropriate, or are considered excessive risk. Based on the fund strategy, the portfolio is expected to have a high turnover rate.