

SKRE

Tuttle Capital Daily 2X Inverse Regional Banks ETF

Fund Description

SKRE is an actively managed fund-of-funds aiming to achieve 2x the return, for a single day, of the SPDR S&P Regional Banking ETF (KRE) through swap agreements with major global financial institutions.

FactSet Analyst Report

SKRE offers daily 2x inverse exposure to KRE, an ETF consisting of committee-selected stocks. The underlying ETF tracks an equal-weighted index of US stocks tied to the regional banking sector. The fund serves as a daily bet against the performance of KRE. To achieve leveraged investment results relative to KRE's returns, the fund enters into one or more swap agreements. Additionally, the fund may include fixed-income securities rated as investment-grade, such as Treasuries, short-term bond ETFs, corporate bonds, and money market funds, as collateral required by the fund's counterparties. As a geared product with a 2x factor that resets daily, SKRE is not designed for buy-and-hold investing. It should not be expected to provide index leverage returns greater than a one-day period.