

# SLTY

## YieldMax Ultra Short Option Income Strategy ETF

### Fund Description

SLTY is an actively managed fund that seeks to generate weekly income by taking short (inverse) positions in a small portfolio of US stocks and selling options on those securities.

### FactSet Analyst Report

SLTY pursues a strategy to collect option premiums and profit from the decline of a handful of US stocks. The ETF executes its strategy in two main ways, it constructs a short portfolio of 15-30 selected US equities, ETFs, or equivalent products, either by directly shorting the underlying security or by using derivatives (options) to create synthetic (indirect) short positions. Selection focuses on securities with high implied volatility, as these present greater potential for income from options premiums. The options strategy aims to generate income by selling put and call options on the shorted securities or relevant ETFs, potentially collecting premiums. The fund actively manages various options strategies like spreads, covered puts/calls, and calendar trades to balance risk, income, and exposure to market declines.