

SMTH

ALPS/SMITH Core Plus Bond ETF

Fund Description

SMTH is an actively managed fund that provides exposure to global debt securities of any maturity and credit quality. The fund aims for an above-average total return.

FactSet Analyst Report

SMTH seeks a high level of current income and capital appreciation by maintaining a diversified portfolio of global bonds. The fund employs a bottom-up approach, evaluating individual securities to balance current income and capital appreciation. These securities include government notes and bonds, corporate bonds, convertible bonds, commercial and residential mortgage-backed securities, and zero-coupon bonds. The fund extends beyond traditional bonds, encompassing asset-backed securities, money market instruments, commercial loans, and foreign debt securities in emerging markets. The adviser considers various factors, such as yield, credit ratings, liquidity, call risk, duration, structure, and capital appreciation potential, to select securities. Investments may include high-yield bonds capped at 20%. The Fund aims for a weighted average effective duration within +/- 40% of the Bloomberg US Aggregate Bond Index. The fund may experience a high portfolio turnover rate.



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