

SNAG

Leverage Shares 2x Long SNAP Daily ETF

Fund Description

SNAG aims to provide 2x leveraged exposure to the daily price movement of Snap, Inc. (NYSE: SNAP) stock, less fees, and expenses. SNAP is known for its multimedia messaging app Snapchat and its augmented reality and camera-based digital products.

FactSet Analyst Report

SNAG is designed for making bullish bets on the stock price of Snap, Inc., through swap agreements. The objective is to obtain daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to SNAP's daily price movements. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Note that should SNAP's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time, even if SNAP's performance strengthens. The fund is expected to invest in money market funds, deposit accounts, and short-term debts.