

# SNDC

## Corgi SNDK 2x Daily ETF

### Fund Description

SNDC provides 2x leveraged exposure, less fees and expenses, to the daily price movement for shares of Sandisk Corporation (NASDAQ: SNDK), through derivatives such as swaps.

### FactSet Analyst Report

SNDC seeks to deliver 200% of the daily performance of Sandisk Corporation (NASDAQ: SNDK), through derivatives such as swap agreements and exchange-traded equity futures to create leveraged exposure. SNDK engages in the development, manufacture, and provision of storage devices and solutions based on NAND flash technology. The portfolio is rebalanced at the end of each trading day to maintain its targeted leverage level, meaning returns over periods longer than a single day can differ significantly from two times the cumulative return of SNDK due to compounding effects. Collateral supporting these derivative positions may be invested in money market instruments, repurchase agreements, or short-term US government securities.