

# SNDU

## T-REX 2X Long SNDK Daily Target ETF

### Fund Description

SNDU seeks to deliver 200% leveraged exposure to the daily share price movements of SanDisk Corporation (SNDK), net of fees and expenses, through derivatives like swap agreements.

### FactSet Analyst Report

SNDU uses swap agreements and listed call options to make bullish bets on the share price of Sandisk Corporation (SNDK). The fund may also invest directly in the SNDK. Sandisk Corporation develops and manufactures NAND flash-based data storage solutions used in consumer devices, enterprise systems, and cloud infrastructure. Its products include solid-state drives and embedded storage technologies. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in SNDK price through daily rebalancing. Returns may deviate from the expected 200% if held for longer than a single day due to factors such as volatility and compounding. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.