

SNK

GraniteShares 2x Short SpaceX Daily ETF

Fund Description

SNK provides 2x inverse leveraged exposure, less fees and expenses, to daily price movement for shares of Space Exploration Technologies Corp, (NASDAQ: SPCX) stock.

FactSet Analyst Report

SNK is a short-term tactical tool that aims to deliver -2x the price return, less fees and expenses, for a single day of Space Exploration Technologies Corp, (NASDAQ: SPCX) stock. Purchasers holding shares for longer than a day will need to monitor and rebalance their position frequently to attempt to achieve the -2x multiple. Aside from the inverse leverage exposure, compared to traditional ETFs, the shares take on added volatility due to the lack of diversification. Purchasers should conduct their own individual stock research prior to initiating a position and trade with conviction. Due to the complexities of the product shares tend to perform as anticipated only when the underlying shares are trending, and holders are on the positive corresponding side of that trade. However, the shares provide the advantage of capping the maximum loss to the full amount invested.

