

SNUG

Alpha Architect ETF Trust Merlyn AI Tactical Growth & Income Fund

Fund Description

SNUG is a fund-of-funds that tracks an index which tactically allocates 30/70 global equities and US bonds. The fund also uses a market risk indicator to shift to a more conservative allocation when risk in US equities appears elevated.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is November 23, 2022. SNUG tracks a tactical growth and income index. The advisor uses a momentum indicator to select four global equity ETFs and four US bond ETFs, weighted 30/70, during bull market conditions, or four to six ETFs considered defensive during bear markets. The investable universe during bull market conditions generally consists of mid- and large-cap US equities, sectors, bonds, dividend focused, regions, and broad international countries. ETFs for a bear market contains US aggregate bond exposure, corporate bonds, high-yield, Treasuries, gold, and broad-based US equity. The portfolio is based on an assessment of three metrics for US equities: price-trend, market momentum, and value sentiment. During bull market conditions, the index develops 12 evaluation models, each with a different mix of ETFs. At month-end each model selects a momentum leader. During bear market conditions, the index selects between two defensive models of ETFs. Prior to June 1, 2022, the index name was MAI Tactical Growth & Income Index.

