

SNXX

Tradr 2X Long SNDK Daily ETF

Fund Description

SNXX seeks to deliver 200% leveraged exposure to the daily share price movements of Sandisk Corporation (NASDAQ: SNDK), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

SNXX uses swap agreements and listed call options to make bullish bets on the share price of Sandisk Corporation (NASDAQ: SNDK). The fund may also invest directly in SNDK. The company is a technology company that engages in the development, manufacture, and provision of storage devices and solutions based on NAND flash technology. Its products include solid state drives, memory cards, and USB flash drives. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in SNDK price through daily rebalancing. Returns may deviate from the expected 200% if held for longer than a single day due to factors such as volatility and compounding. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.