

SOFR

Amplify Samsung SOFR ETF

Fund Description

SOFR is actively managed, focusing mainly on repurchase agreements (repo) with the intent to mirror the Secured Overnight Financing Rate. The fund seeks to generate higher monthly income over cash portfolios while limiting yield curve exposure.

FactSet Analyst Report

SOFR aims to mirror the returns of the Secured Overnight Financing Rate, a primary overnight borrowing benchmark, by mainly investing in repurchase agreements with institutions deemed to be creditworthy. In repos, the fund procures predetermined collateral investments, including cash or high-quality investment instruments such as US government securities, money market funds, or corporate debt securities that are rated investment-grade. Additionally, SOFR may engage in OTC swap agreements and acquire short-term notes in certain circumstances. Samsung Asset Management, the sub-adviser, plays a critical role in selecting these investments. However, the overall investment strategy and decision-making are overseen by the primary adviser. The goal is to generate monthly income through a proactive investment management approach, providing investors with indirect exposure to the secure and liquid treasury-backed repo market. Before September 26, 2024, the fund traded under the ticker SOF.