

SOGU

Short De-Spac ETF

Fund Description

SOGU is an actively managed fund that provides inverse exposure to the daily performance of The De-SPAC Index.

FactSet Analyst Report

SOGU and its sister fund DSPC are the first ETFs to offer pure-play exposure to US-listed de-SPAC companies that recently completed a business combination transaction with a SPAC (special purpose acquisition company). The fund attempts to achieve the inverse (-1x) return of the reference index, which is composed of 25 of the largest de-SPAC companies. As an inverse product, SOGU is not a buy-and-hold investment and should not be expected to provide index return of greater than a one-day period. While the index rebalances its holdings monthly, the fund rebalances its inverse exposure daily. Over longer periods, compounding effects can lead to profound differences in expected returns relative to the index. As an actively managed fund, the portfolio managers can deviate from underlying holdings of the reference index. The managers may analyze market and financial data to make individual buy, sell, and hold decisions at their discretion.