# SOLC

# Canary Marinade Solana ETF

## Fund Description

SOLC aims to track the spot price performance of Solana (SOL), less fees and expenses. The Trust holds Solana, the native cryptocurrency of the Solana blockchain.

## FactSet Analyst Report

SOLC is passively managed to track the price performance of Solana (SOL) by holding SOL and tracking its value, minus expenses, via the CoinDesk Solana CCIXber 60m NY Rate. The ETF allows investors exposure to SOL without direct digital asset handling. A secondary goal is to earn additional SOL by staking via Marinade Finance, with custody at BitGo Trust Company. The Trust does not use leverage or derivatives and wont lend or pledge assets. Staked SOL earns rewards, but fees paid to the staking provider reduce these. Staking activity involves locking up SOL temporarily and carries risks. All staking rewards, minus fees, are restaked or used to cover Trust costs.