

SOLT

2x Solana ETF

Fund Description

SOLT is actively managed, aiming to provide 2x the daily price movements of Solana (SOL). The fund's primary investment is cash-settled futures contracts. The fund does not directly invest in Solana.

FactSet Analyst Report

SOLT is a bullish one-day bet on Solana (SOL), aiming for daily leveraged (2x) investment results, though it does not directly hold Solana. Instead, it invests in cash-settled Sol futures. To back these investments, the fund also holds money market instruments as collateral. The fund may also invest in reverse repurchase agreements, swaps, other Solana-linked investments, and Sol-referenced indexes. The fund utilizes a wholly owned Cayman Island subsidiary to manage exposure effectively. Note that SOLT's returns can deviate significantly from the 2x exposure if held longer than a day. As a geared product with daily resets, the fund is designed as a short-term trading tool and not a long-term investment vehicle. The fund is intended for investors willing to accept high levels of risk and potential rapid fluctuations in value.