

SOLZ

Solana ETF

Fund Description

SOLZ is actively managed, seeking long-term capital appreciation by providing the same daily price movements of Solana (SOL). The fund's primary investment is cash-settled futures contracts. The fund does not directly invest in Solana.

FactSet Analyst Report

SOLZ aims for returns corresponding to 100% of Solana's (SOL) price movements by investing in cash-settled Solana futures contracts and other Solana-linked financial instruments, rather than directly holding SOL. These positions trade on Commodity Futures Trading Commission (CFTC)-registered exchanges. To maintain exposure, the fund rolls its contracts forward by exiting positions near expiration and replacing them with later-dated contracts. The fund manages its exposure through a wholly owned Cayman Islands subsidiary, capping investments at 25% of total assets at quarter-end. Investments may include reverse repurchase agreements, swaps, other Solana-linked investments, and Sol-referenced indexes. Additionally, the fund holds US Treasuries, investment-grade corporate debt, and money market instruments to collateralize its positions.