

SOXY

YieldMax Target 12 Semiconductor Option Income ETF

Fund Description

SOXY is an actively managed ETF that targets an annual income level of 12% by investing in US semiconductor companies while employing a covered call strategy.

FactSet Analyst Report

SOXY targets an annual income level of 12% by directly investing in US semiconductor companies and employing a covered call strategy. The actively managed ETF provides exposure to the price returns of select securities, subject to a cap on potential investment gains. The fund evaluates companies for price and volatility, then selects securities based on both market cap and the liquidity of their options contracts. To achieve the 12% income target, the fund may utilize one or a combination of options strategy. Usually consisting of long exposure, covered call writing, and US Treasurys as collateral. These strategies, however, affect risk-return profile, volatility, income generation, gain potential, and capital preservation of the fund. The fund aims to meet the 12% target through monthly income distributions