

SPCI

Tuttle Capital Space Industry Income Blast ETF

Fund Description

SPCI aims to provide exposure to the performance of companies in the Syntax Space Index through an actively managed portfolio. It seeks current income and weekly distribution through a structured options overlay strategy.

FactSet Analyst Report

SPCI is an actively managed ETF that seeks to provide exposure to the price performance of the constituents of the Syntax Space Index through equity positions, call options, and synthetic long positions. The equally-weighted index is typically comprised of 10 to 50 companies with significant space-related business activities. The objective of the fund is to achieve approximately 100% economic exposure of the index's upside performance. To reach the targeted exposure, SPCI will utilize exchange-traded call options on the index, including deep in-the-money calls, along with synthetic long positions that combine long call options and sold put options with the same strike price and expiration date. The fund will also employ a systematic put credit spread strategy for income by selling near-the-money puts to collect premiums and simultaneously buying out-of-the-money puts to cap downside risk on each company. Weekly income distributions are targeted.