

SPCY

STKd 100% SMCI & 100% NVDA ETF

Fund Description

SPCY seeks long-term capital appreciation through concentrated exposure to SMCI and NVDA. The actively managed ETF targets 200% exposure to the two companies believed to be at the forefront of AI workloads.

FactSet Analyst Report

SPCY is an actively managed ETF that seeks long-term capital appreciation through a double-stacked stock strategy. The fund employs swap agreements and/or listed options to provide long exposure to Super Micro Computer, Inc. (SMCI) and NVIDIA Corp. (NVDA). SMCI designs and manufactures high-performance computer server solutions, storage systems, and networking devices. NVDA designs and manufactures computer graphics processors, chipsets, and related multimedia software. Together, the fund targets to capture the expanding demand for high-performance computing and AI infrastructure. The fund uses leverage to stack the total return of SMCI and NVDA. Essentially, every \$1 investment is \$1 exposure each to SMCI and NVDA. The fund targets a 100% notional exposure to each component or an aggregate notional exposure of 200%. The fund may invest in other assets to serve as collateral, such as US Treasuries, money market funds, short-term bond ETFs, and/or corporate debt securities.