

SPDG

State Street SPDR Portfolio S&P Sector Neutral Dividend ETF

Fund Description

SPDG follows an index that is weighted by market capitalization, comprising US companies from the S&P 1500 Composite Index that have maintained or raised their dividends for at least seven consecutive years.

FactSet Analyst Report

SPDG focuses on dividend sustainability, exclusively investing in companies that have reliably sustained or grown their dividend distributions for at least seven years. The process begins with an index universe comprising US companies across the entire market-cap spectrum. It then calculates the median indicated annual dividend (IAD) yield for each sector. Subsequently, the fund selects all stocks whose IAD yield exceeds their respective sector's median IAD, resulting in a sector-neutral portfolio. Holdings are weighted by market capitalization, with adjustments to mirror the sector weights within the parent index. Also, the fund can invest in cash and cash equivalents, repurchase agreements, and money market funds. The index undergoes an annual reconstitution in January and rebalances quarterly in January, April, July, and October. Prior to Oct. 31, 2025, the fund did not use the State Street brand reference in the fund name.